

FINANCES

Consolidated statement of financial activities for the year ended 31 December 2021

	EUR	EUR
Total Income		500.444
Income from Sponsors	294.346	
Income from Funding	206.098	
Total expenditure		382.179
Expenditure on Objectives		331.377
Travel and accommodation expenses	-	
Information and publicity	-	
Project supported	289.362	
Personnel costs and volunteer fees	42.015	
General expenses	-	
Expenditure as % of total income		87%
Expenses of own fundraising		15.298
Travel and accommodation expenses	-	
Information and publicity	-	
Personnel costs and volunteer fees	2.189	
General expenses	13.109	
Expenditure as % of total income		4%
Management & Administration costs		35.504
Personnel costs and volunteer fees	23.870	
Various mngmnt. & admn. costs	11.634	
Expenditure as % of total income		9%
Results		118.265
Result on exchange rate	1.413	
Funds brought forward	105.459	
Funds Carried Forward		225.137



EXPENDITURE ON OBJECTIVES

EUR

BCSWU (Bodhivijjalaya College Srinakharinwirot University) - Scholarship programme	11.298
BHHLNCS (Baan Huay Hin Lad Nok Community School) - Operational costs and educational support	4.514
BNSCLC (Ban Nai Soi Community Learning Center) - Food and medicine	11.602
BNSCLC - Water supply system	2.605
BNSCLC - Entrance gate and laptop	1.100
BPL (Baan Pha Lai community school) - School infrastructure improvements	3.014
BPLVC (Baan Pha Lai Village Community) - Food support during Covid-19	1.918
BPLVC - Extra evening classes during Covid-19	525
BWL (Ban Wanaluang) - Scholarship Programme	4.504
FAL (Foundation for Applied Linguistics) - Salaries and support MTB-MLE project	33.734
FCHG (Fortune Community Health Group) - Loi Sam Sip School	9.000
FCHG - Emergency food support	17.426
FCHG - Covid-19 protection support for migrant workers	3.457
FWB (Friends Without Borders) - Capacity building for Karen teachers and schools	23.449
FWB - Thoo Mwe School - Dormitory construction and food for students	8.974
FWB - Mae Kae Khee School - School reconstruction after fire	6.854
FWB - Karen IDPs Nutrition support and medical supplies	18.951
FWB - Klo Yaw Lay Hospital - Medical equipment, supplies and nutrition	4.810
FWB - Tee K'haw and Klay Po Glo Health Centres - Medical equipment and supplies	3.268
FWB - Daw Noe Ku IDP camp - School equipment, materials and nutrition	2.981
FWB - Karenni -Thai Border area - Humanitarian aid for IDPs	5.093
FWB - Emergency Humanitarian Aid Fund for IDPs	6.725



EXPENDITURE ON OBJECTIVES

	EUR
KAKO (Khmer Akphiwat Khmer Organization) - Full operational costs	19.959
KAKO - 60 Scholarships	14.376
KAKO - Individual scholarships	396
KAKO - Preschools	17.874
KJSRC (Koung Jor Shan Refugee Camp) - Boarding house	12.096
KJSRC - Individual refugee family support	182
KJSRC - Stipends English teachers	1.816
KJSRC - Emergency food aid	4.028
KJSRC - Equipment for evening classes	387
LWO (Lahu Women's Organisation) - Food support for IDPs in Chin State	2.327
MDDD (Myitkyina Diocese Development Department) - Strengthening capacity teachers	27.536
WH (Wide Horizons) - Education support for ten students	2.583
Personnel costs	42.015
TOTAL	331.377



NOTES ON THE CONSOLIDATED STATEMENT

Accounting Policies Going Concern Assumption

- The Financial statements have been prepared on the going concern assumption.
- The Financial year comprises the dates from 1st January to 31st December.

Cash based accounting

- The financial statements are prepared on a cash basis accounting method.
- Transactions and positions in the balance sheet are in multiple foreign currencies.
- Transactions in a foreign currency are exchanged at the date of the transaction.
- Foreign exchange gains and losses resulting from transactions in a foreign currency are accounted in the profit and loss statement.
- Monetary items in the balance sheet are exchanged on the balance sheet date, of 31st December.

Payroll

Payroll costs are divided in three categories, Expenditure on Objectives, Expenditure on Own Fundraising, and Management and Administration costs.

Exchange rates

Two exchange rates have been used. For the profit and loss account the average exchange rate was 1 THB = 0,0269 EUR. The exchange rate used for the balance sheet to calculate liabilities and assets was 1 THB = 0,0265 EUR.

Annual board meeting

The 2021 Financial Audit report was discussed and approved by the Dutch Board on 29th June 2022.

